

ADVISORY

Subject Required to File Revised 1701Q Forms (Starting Q1-2018)
ATTN eBIRForms, eFPS and Manual Individual Taxpayers
Date May 11, 2018

BIR issued RMC No. 32-2018 which discussed the work around procedures and use of revised 1701Q BIR Form. Guidelines under the manual and electronic filing of returns are specified as follows:

BIR Form No.	BIR Form Name	Availability of Revised Return
1701Q	Quarterly Income Tax Return for Individuals, Estates and Trusts (January 2018 ENCS) (refer to "Annex A")	eBIRForms, Manual return

eBIRForms and Manual Filers:

eBIRForms and Manual Filers are required to use the January 2018 BIR form starting the first quarter of 2018.

In case eBIRForms and manual filers has been already filed and paid the income tax due for the first quarter using the OLD RETURN (existing BIR Form 1701Q with revision date of July 2008), taxpayers are still REQUIRED TO FILE the quarterly income tax return using the NEWLY REVISED FORM and mark the form as amended. This is to determine whether they are availing or not the 8% income tax rate in lieu of graduated rates and percentage tax under Section 116 of NIRC, as amended.

eFPS Filers:

The new form is not yet available in eFPS. As a work-around procedure, eFPS filers shall use the newly revised return in the Offline eBIRForms Package v7.1 to file for the quarterly income tax return for the first quarter of 2018. In the same way, eFPS filers who had already filed and paid the income tax due using the OLD RETURN are still REQUIRED TO FILE using the NEWLY REVISED FORM in the offline eBIRForms Package v7.1 and mark as amended.

Taxpayers shall signify their intentions to elect the 8% income tax rate EITHER by:

- a. updating their registrations using BIR Form No. 1905 or
- b. checking or clicking item no. 13 in BIR Form No. 2551Q or
- c. checking or clicking item no. 16 in BIR Form 1701Q

and such election shall be irrevocable for the taxable year.

Enclosed herewith are RMC No. 32-2018, revised BIR Form 1701Q and 1701Q guide.

NOTE: As of May 11, 2018, the latest version of Offline eBIRForms Package v.7.1 can be downloaded from this link http://ftp.pregi.net/bir/ebirforms_package_v7.1.zip



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